

**NEUBERGER BERMAN INVESTMENT FUNDS PLC**

32 Molesworth Street  
Dublin 2, D02 Y512  
Ireland

*An Investment Company with Segregated Liability between Sub-Funds*

**This circular is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser.** If you have sold or transferred all of your Shares, please pass this circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

The directors of the Company (the “Directors”) accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

12 February 2026

Dear Shareholder

**NEUBERGER BERMAN INVESTMENT FUNDS PLC (THE “COMPANY”)  
NEUBERGER BERMAN UNCORRELATED STRATEGIES FUND (THE “FUND”)**

We are writing to you in your capacity as a Shareholder in the Fund. Capitalised terms that are used and not otherwise defined herein shall have the meaning ascribed to them in the prospectus of the Company dated 27 November 2025 (the “Prospectus”).

**I. Background and reason for termination of the Fund**

We hereby give you notice of the Directors’ decision to close the Fund by compulsorily redeeming all Shares of the Fund in issue on 31 March 2026 (the “**Closure Date**”) on the recommendation of the Manager and in accordance with the terms of the Prospectus and Article 12.01(v) of the Articles, which permits the Directors to terminate a Fund where they deem it appropriate because of adverse political, economic, fiscal or regulatory changes affecting the relevant Series or Class. In light of reduced assets under management, it has become increasingly uneconomic to implement the investment objective and policy of the Fund in an efficient and effective manner. The Directors have therefore determined that terminating the Fund on the basis set out above, and in accordance with the aforementioned provisions of the Articles, is in the best interests of Shareholders.

**II. Process and timeline for termination**

From the date of this circular, the Fund will cease to accept any subscriptions from new investors or existing Shareholders and will no longer be marketed to the public.

Shareholders may redeem or switch their Shares to another Class of other portfolios of the Company (provided that the specific requirements for the relevant Class as set out in Annex II to the Prospectus are met) at any time before 3:00 pm (Irish time) on the Business Day immediately

prior to the Closure Date, 31 March 2026, in accordance with the normal procedures as set out in the Prospectus. Please contact your usual Neuberger Berman representative if you would like further information on any of the other portfolios or for details of the exchange process.

Currently, no redemption fee or switching fee is charged by the Company on redemption or switching of Shares. However, please note that additional fees and service charges in respect of redemption or switching of Shares may be payable by Shareholders who have invested in the Fund via intermediaries/distributors through whom they invest such amount as they may agree with the relevant intermediaries/distributors. Please also note that intermediaries/distributors may have different dealing cut-off times. Shareholders should check with the relevant intermediaries/distributors for the applicable dealing cut-off time.

Please note that, from the date of this circular, the Manager may deviate from the Fund's investment policy as positions are realised in which the Fund has invested. This may result in the Fund holding more cash than it would when trading under normal circumstances and the Fund will cease to fulfil its investment objective.

Following the realisation of all the Fund's assets, all Shares in the Fund will be compulsorily redeemed on the Closure Date. The Directors, after having consulted with the Depositary, will approve a termination payment (the "**Termination Payment**") to the Shareholders who hold Shares in the Fund until the Closure Date (the "**Relevant Shareholder(s)**"), of cash proceeds derived from realisation of the Fund's assets in proportion to the Relevant Shareholders' holdings. The Termination Payment will be paid within 10 Business Days from the Closure Date.

### **III. Termination costs**

The Fund does not have any unamortised preliminary expenses as at the date of this circular.

Please note that the costs incurred in relation to the termination and the subsequent withdrawal of approval of the Fund will be borne by the Manager.

The latest Prospectus and Supplement, the most recent report and accounts of the Company and the Fund, as well as the Articles are available for inspection free of charge at 32 Molesworth Street, Dublin 2, Ireland, as well as at the registered office of your Neuberger Berman representative (full list available [here](#)), during normal business hours, as well as being available on the website (at [www.nb.com](http://www.nb.com)).

Please do not hesitate to contact your usual Neuberger Berman representative or your professional adviser in connection with any questions you may have concerning these matters.

Yours sincerely

*Klaus Grody*

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Director

For and on behalf of  
**NEUBERGER BERMAN INVESTMENT FUNDS PLC**