

The board of directors of Principal Global Investors (Ireland) Limited (the “Board”), in its capacity as the Manager of the Funds, both sub-funds of Principal Global Investors Fund, accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Units, please pass this notice at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This notice has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Board is of the opinion that there is nothing contained in this notice or in the proposals detailed herein that conflicts with the applicable regulations or guidance issued by the Central Bank.

Unless otherwise indicated, capitalised terms in this notice shall have the same meaning as described in the current dated prospectus for the Trust and in the supplement for the Funds as relevant (together the “Prospectus”).

December 2025

Dear Unitholders

**Principal Global Investors (Ireland) Limited (the “Manager”)
Principal Global Investors Funds (the “Trust”)
Finisterre Unconstrained Emerging Markets Fixed Income Fund
Finisterre VAG Unconstrained EM Fixed Income Fund (each a Fund, together the “Funds”)**

We are writing to you as a Holder in the one or both of the Funds to advise you of the following:

The Funds form part of the combined assets under management of the Finisterre EMD Total Return Strategy (the “Strategy”) which is managed by the Investment Manager. The Strategy has grown beyond 6 billion USD in combined assets under management (AUM), the level that has long been highlighted as the capacity limit. Given such, the Directors have resolved to implement a soft closure for the Funds with effect from 19 January 2026.

A soft closure in this instance simply means the Manager will cease to market, offer or advertise the Strategy to new investors.

The value proposition of the Strategy to investors is delivering 90% of any significant EMD market upside, for 50% of any major downside and a fraction of its volatility. In order to be able to deliver on this proposition, the Strategy must be nimble enough to adjust portfolio positioning rapidly. The soft closure allows the Investment Manager to have the flexibility to continue to seek to achieve this.

As a result of the above circumstances and in accordance with the sub-section “5.5 *Processing of Applications / Subscriptions*” within section 5 “SUBSCRIPTION FOR UNITS” of the Prospectus, the Manager has the discretion to reject in whole or in part any application for Units in the Funds from new investors. As an existing Holder, you will not be affected in the short-term and will still be allowed to actively

manage your respective exposure in the Funds. You will also be able to switch between Unit Classes in the Funds without restriction. The Manager estimates that it has flexibility to accommodate existing Holders flows up to 7 – 7.5 billion USD. If the AUM of the Strategy reaches this level, a hard close will be considered by the Manager. Similarly, if the Strategy falls below 6 billion USD, the Strategy will be re-opened to new investors.

Notwithstanding the foregoing, Holders may redeem their Units at any time in accordance with the terms set out in the Prospectus and the Supplements.

We thank you for your continuing support for the Funds.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Longman', is written above a horizontal line.

Director, for and on behalf of,
Principal Global Investors (Ireland) Limited