

This informative document about the insurance product is intended to provide a summary of its main covers and exclusions and has not in any way been customised for the specific needs of each client. Full pre-contractual and contractual information related to this product will be provided in the Terms and Conditions and Schedule, where the covers the customer has taken out will be listed.

What is this type of insurance for?

By means of "Cajamar Payment Protection Insurance", Cajamar Seguros Generales S.A. de Seguros y Reaseguros (CMSG) guarantees the payment of monetary benefits within the limits of each of the covers taken out pursuant to the provisions of the insurance contract when an accident occurs that is included under any of the covers listed below.



What is insured?

- ✓ Unintended Unemployment (*)
or
- ✓ Temporary Disability due to Illness or Accident (*)
or
- ✓ Hospitalisation arising from Illness or Accident (*)
or
- ✓ Cessation of Activity (CASW) (*)



What is not insured?

The most important exclusions are:

- ✗ Unemployment arising from: voluntary severance, fair dismissal, loss of employment due to the employer's retirement, completion of the works or service that are the object of the employment contract, an employment relationship with a company owned or managed by a second degree relative, reaching the legal retirement age, non-payment or single payment of the unemployment benefit, the insured having knowledge at the time of their hiring of any situation that could result in their unemployment.
- ✗ Temporary Disability and Hospitalisation arising from: paternity/maternity leave, non-essential surgery or interventions not arising from an accident, being under the influence of alcohol or drugs, fighting, pre-existing illnesses or injuries, mental or nervous disorders, injuries resulting from musculoskeletal disorders, self-inflicted injuries, rest cures, conditions for which no diagnostic testing exists, participation in races or competitions.
- ✗ Cessation of Activity (CASW) when this situation does not generate a supporting document showing that state benefits have been awarded by the relevant authority.



Are there any restrictions with regard to covers?

The most important exclusions are:

- ! Covers are alternative and mutually exclusive to each other, therefore, benefits cannot be collected for two different guarantees simultaneously.
- ! Initial waiting period: 60 days for Unemployment; 30 days for Temporary Disability due to Illness and Hospitalisation due to Illness, 90 days for Cessation of Activity (CASW).
- ! Waiting period between claims: 180 days for Unemployment, Disability and Hospitalisation arising from the same cause; 30 days if due to a different cause.
- ! Compensation limits:
 - Maximum monthly payment €1,800.
 - Consecutive monthly payments: 9 or 12, depending on the type of loan.
 - Alternating monthly payments: 18 or 36, depending on the type of loan.
- ! Minimum period prior to receiving benefits:
 - Unemployment, Temporary Disability and Cessation of Activity: 30 days.
 - Hospitalisation: 7 days.

(*) Alternative and exclusionary covers: the coverage to be applied will depend on the employment circumstances at the time when the loss occurs.



Where am I covered?

- ✓ This policy's covers will be valid in Spain, provided that the insured's habitual residence is in Spain. Compensation payments will be made in Spain and in euros.



What are my obligations?

- To pay the premium.
- To notify us of the existence of other policies taken out with other insurers covering the effects that a risk may have on the insured property.
- To notify us of the occurrence of a loss within seven days.
- To provide the insurer with any information requested for claim processing.



When and how do I have to make payments?

The Single Premium is paid in advance from the debit account provided by the customer.



When does the insurance begin and end?

- The covers taken out and any modifications or additions to them will come into force on the day and at the time stated in the contract's terms and conditions provided that the premium bill has been paid, unless otherwise agreed in abovementioned conditions.
- The insurer's obligations will begin at 24:00 h on the day that the above requirements are met. The cover will end on the date: when all sums owed by the insured by virtue of the Financial Contract have been settled; when the Financial Contract terminates for any reason; of the insured's death or when a declaration of the insured's permanent disability status is made; when the insurer has paid the maximum number of temporary disability benefits; when Hospilisation, Unemployment or CASW as defined in the Contract occurs; when the insured's situation of Temporary Disability, Hospilisation, Unemployment or CASW ends, or when the insured stops providing evidence requested by the insurer; when a subrogation, assignment of the position or any transfer of the rights and obligations of the parties of the Financial Contract occurs.
- The Contract expires on the date stated in the contract without the possibility of extension.



How can I cancel the contract?

- If during the contract's validity period the insured interest disappears, the contract will terminate at that time.
- In the event that the Insurance Contract is offered in combination with a loan contract and the lender is named as beneficiary, the contract will terminate when the loan is fully paid off, and the policyholder will be entitled to receive the unearned premium.